



VALLEY WATER DISTRICT
14515 Pioneer Way E, Puyallup WA 98372
Ph: (253)841-9698 Fax: (253) 770-8959
Email: service@valleywaterdistrict.com

COVID-19 DEFERRED PAYMENT AGREEMENT

The Payment Agreement grants property owners with balances under \$1,000 **One Year (6 billing cycles) and owners with balances over \$1,000 Eighteen Months** to pay the outstanding balance on their account with no additional penalties assessed after the execution of this agreement for the remainder of the installment period. A 1% APR interest rate will be assessed on the deferred balance. The agreement will be allowed under the following conditions:

1. Deferred Payment Agreement can only be agreed upon (& signed) by the property owner.
2. The outstanding balance on the account will be divided and applied evenly between the allowed repayment billing cycles (6 or 9 billings depending on amount of past due balance) with a 1% APR interest rate assessed on the deferred balance.
3. The deferred payment amount will be listed on the billing statements under the rate "Contract". The billing statements will include any applicable regular (current) billing amount as well as the "Contract" amount.
4. A Lien will not be filed against the property for those property owners that choose to make a deferred payment agreement as long as the customer keeps all future bills current, including the "Contract" amount. The "Contract" amount on each billing will be subject to the same due dates, penalties, shutoffs and liens as each regular billing.

By signing this agreement, you, as the owner of the property listed below, acknowledge that due to issues related to the COVID-19 pandemic, you were unable to pay your utility bill in a timely manner. If the terms are not met according to the arrangement above, you understand the District may not allow any further payment arrangements. When permitted under the Washington State Governor's Proclamations, non-compliance with the terms of this agreement may also result in termination of water service, a disconnection fee may be added to the account without further notice, and a lien may be filed against the property. **If service does become disconnected due to non-payment, service will only be restored after full payment of the entire outstanding balance on the account has been received, including the full "Contract" balance as well as any penalties or service fees.**

Account Number: _____ Outstanding Balance on Account: * _____ *
(To be filled in by Valley Water District)

Property Owner Name: _____

Service Address: _____

Billing Address (if different): _____

Phone: _____

Property Owner's Signature

Date